

WEST VIRGINIA LEGISLATURE
2019 FIRST EXTRAORDINARY SESSION

Introduced

House Bill 173

BY DELEGATE C. THOMPSON

[Introduced June 17, 2019; Referred
to the Select Committee on Education Reform B]

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section,
 2 designated §18-7A-26x, relating to providing an annual cost-of-living increase in the
 3 amount of \$2,000 for retired teachers and service personnel.

Be it enacted by the Legislature of West Virginia:

ARTICLE 7A. STATE TEACHERS RETIREMENT SYSTEM.

§18-7A-26x. Supplemental benefits for retired teachers and service personnel.

1 (a) Beginning on the January 1, 2020, any retirant who is receiving an annuity on the
 2 effective date of this section shall receive a supplemental cost-of-living benefit in an increased
 3 annual amount of \$2,000.

4 (b) Prior to January 1, 2020, the executive secretary of the board shall provide to the
 5 Legislature information as to the number of retirants receiving an annuity on the effective date of
 6 this section, the amounts of the annuities they receive, the amount of funds necessary to provide
 7 cost-of-living increases to such annuitants.

NOTE: The purpose of this bill is to provide an annual cost-of-living increase in the amount of \$2,000 for retired teachers and service personnel.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.